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H2O VENTURE PARTNERS OBTAIN NEW ROUND OF INVESTMENT

H2O is delighted to announce that all of their current investors, together with one new investor, have backed the company in a new round. H2O is a private equity company, and the new investment will allow it to continue its work to identifying high quality intellectual property (IP) within the UK's publicly funded research base and mentor its commercial development.

David Kelly, CEO of H2O, said: "This is tremendous news for the company, and is an endorsement of the proven principles on which H2O was founded. This new round of investment is recognition of the excellent foundation that H2O have laid over the first three years, and of the success of the H2O model in taking research to the marketplace."

H2O specialises in identifying 'raw' IP at its earliest stages. It assists universities, academic scientists and industry to develop this IP on a commercial basis. The early-stage investment that H2O is able to provide, coupled with the expertise and contacts of its staff, have allowed the development of several companies based on such research.

H2O is rapidly gaining renown in recruiting the highest-quality management for such companies, and raising investment from quality sources.

Recent successes include the launch of Eykona Technologies, a specialist in medical imaging systems. H2O is currently involved in the development of companies involved in such diverse technologies as fibre optic communications, medical diagnostics and financial management.

The skills and experience that H2O has at its disposal are also much in demand on a consultancy basis. In recent months, H2O has advised a global pharmaceutical company, finding novel IP in a specific technology sector within the UK, and has recently signed a deal with a Japanese scouting service, to tap the potential of the Japanese market.

With this latest round of investment, H2O is looking forward to continued success for its technology-scouting and early-stage investment services.

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