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News Release



31 March 2008

H2O APPOINTS NEW SENIOR INVESTMENT MANAGER, FIONA MARSTON

H2O Venture Partners Ltd is pleased to announce the appointment of Fiona Marston, who will take on the position of Senior Investment Manager.

Fiona will be responsible for a life science portfolio, identifying intellectual property (IP) within the UK publicly funded research base to commercialise within new businesses.



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Fiona has a proven track record in the strategic development of businesses from early-stage research to commercial operations. Before joining H2O, Fiona served as CEO of a number of biotechnology firms. Most recently, she co-founded Novacta Biosystems Ltd, where she was the CEO and Executive Director. Prior to this Fiona was responsible for several start-ups, working in venture capital and in management. Fiona's early career was with the Celltech Group, where she worked for 10 years in a variety of international business management positions.

A graduate of the University of East Anglia, Fiona gained a PhD in Biochemistry from the University of Kent. Fiona also holds a Master's degree in Business Administration from London Business School and a diploma in Company Direction from the Institute of Directors. She currently serves on committees for the Biotechnology and Biosciences Research Council including the Strategy Advisory Board.

"We are delighted to have Fiona on board," said David Kelly, CEO of H2O. "Her experience and background makes her an ideal addition to the team."

Fiona is enthusiastic about this new role. "The potential for the H2O business model in the life sciences field is substantial, and I am looking forward to the exciting challenges ahead."

For further information, please call Paul Coleman or David Kelly on: +44 (0)1865 251000 or email Info@h2ovp.com